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山東晨鳴紙業集團股份有限公司  
**SHANDONG CHENMING PAPER HOLDINGS LIMITED\***  
*(a joint stock company incorporated in the People's Republic of China with limited liability)*  
(Stock Code: 1812)

**OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shandong Chenming Paper Holdings Limited (the “**Company**”) published the “Announcement on Estimated Results for First Quarter of 2019” dated 14 April 2019 on the website of Shenzhen Stock Exchange. The following is a translation of the official announcement solely for the purpose of providing information.

By order of the Board  
**Shandong Chenming Paper Holdings Limited**  
**Chen Hongguo**  
*Chairman*

Shandong, PRC  
14 April 2019

*As at the date of this announcement, the executive Directors are Mr. Chen Hongguo, Mr. Li Feng, Mr. Geng Guanglin, Mr. Hu Changqing and Mr. Chen Gang; the non-executive Directors are Ms. Yang Guihua and Ms. Zhang Hong and the independent non-executive Directors are Ms. Pan Ailing, Ms. Wang Fengrong, Mr. Huang Lei and Ms. Liang Fu.*

\* *For identification purposes only*

Stock abbreviation:  
Chenming Paper Chenming B

Stock code:  
000488 200488

Announcement No.:  
2019-031

## **Shandong Chenming Paper Holdings Limited**

### **Announcement on Estimated Results for First Quarter of 2019**

The Company and all members of the board of directors hereby warrant the truthfulness, accuracy and completeness of the contents of information disclosure which do not contain any false information, misleading statements or material omissions.

#### **I. Estimated results for the period**

1. The period to which the estimated results apply: 1 January 2019 to 31 March 2019
2. Estimated operating results: decrease from the corresponding period of last year

<b>Item</b>	<b>The reporting period</b>	<b>The corresponding period of last year</b>
Net profit attributable to shareholders of the Company	Profit: RMB30 million to RMB45 million	Profit: RMB782.5 million
	Decrease from the corresponding period of last year: 96.17% to 94.25%	

#### **II. Preliminary audit of the estimated results**

The estimated results have not been preliminarily audited by any certified public accountants.

#### **III. Reasons for change in the results**

1. During the reporting period, the price of the Company's machine-made paper decreased from the corresponding period of last year due to the macro-economic situation, and the Huanggang Chenming chemical pulp project was still in the trial production stage and did not realise any economic benefit.
2. As the chemical wood pulp projects of Huanggang Chenming and Shouguang Meilun gradually commence production, and the Shouguang Headquarters ramps up production of the two cultural paper projects to full capacity and realised economic benefits, the overall profitability of the Company and risk aversion ability can be effectively enhanced.

#### **IV. Others**

The estimated results are the preliminary estimate made by the Company's financial department. For details of the financial data, please refer to the detailed disclosure in the 2019 first quarterly report of the Company. Investors are advised to exercise caution about the risks relating to investment.

Notice is hereby given.

The board of directors of Shandong Chenming Paper Holdings Limited  
14 April 2019