

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



山東晨鳴紙業集團股份有限公司
SHANDONG CHENMING PAPER HOLDINGS LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1812)

RESULTS OF THE 2025 SECOND EXTRAORDINARY GENERAL MEETING

The Company and all members of its board of directors hereby warrant the truthfulness, accuracy and completeness of the contents of information disclosure which do not contain any false information, misleading statements or material omissions.

I. IMPORTANT NOTICE

The notice of the 2025 second extraordinary general meeting of Shandong Chenming Paper Holdings Limited (the “**Company**”) (hereinafter referred to as the “**General Meeting**”) was published on China Securities Journal, Shanghai Securities News, Securities Times, Securities Daily, and Hong Kong Commercial Daily and the website of CNINFO (<http://www.cninfo.com.cn>), and disclosed on the website of Hong Kong Stock Exchange (<http://www.hkex.com.hk>) on 16 December 2025.

There was neither objection to the proposed resolutions of the General Meeting, nor change to the resolutions of the previous general meeting at the General Meeting.

II. CONVENING OF THE MEETING

1. Time for convening the meeting:

(1) Time for convening the physical meeting: 14:00 on 31 December 2025

(2) Online voting session:

Through trading systems: 9:15-9:25, 9:30-11:30 and 13:00-15:00 on 31 December 2025

Through the internet: 9:15-15:00 on 31 December 2025

2. Venue for convening the physical meeting: Conference room of the research and development centre of the Company, No. 2199 Nongsheng Road East, Shouguang City, Shandong Province

3. Convened by: The board of directors of the Company

4. Voting method of the meeting: Voting at the physical meeting or online
5. Chairman of the physical meeting: Mr. Jiang Yanshan, the Chairman
6. Convening of the General Meeting complied with the relevant requirements of the relevant laws and regulations such as the Company Law of the People's Republic of China, the Rules Governing the Listing of Stocks on Shenzhen Stock Exchange and Procedural Rules for Shareholders' Meetings of Listed Companies, and the Articles of Association.

III. ATTENDANCE OF THE 2025 FIRST EXTRAORDINARY GENERAL MEET

Overall attendance of the meeting:

The total number of the shares entitling the holders thereof to attend and vote at the General Meeting was 2,934,556,200 shares (the 6,900,000 restricted A shares that have been repurchased by the Company due to the failure to fulfil the unlocking conditions for the third unlocking period under the 2020 Restricted A Share Incentive Scheme but for which the transfer and cancellation procedures with the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited have not yet been completed were not included in the total number of the shares carrying voting rights at the General Meeting). A total of 567 shareholders (proxies) holding 525,349,654 shares, representing 17.9022% of the total number of the shares of the Company carrying voting rights, were present at the General Meeting. There were 562 shareholders (proxies) of domestic-listed shares present at the General Meeting (other than Directors, Supervisors and senior management of the Company and shareholders individually or jointly holding 5% or more of the shares of the Company), representing 65,520,402 shares or 2.2327% of the total number of the shares of the Company carrying voting rights at the General Meeting.

- (1) 9 shareholders (proxies), representing 416,991,618 shares or 14.2097% of the total number of the shares of the Company carrying voting rights, were present at the physical General Meeting.
- (2) 558 shareholders (proxies), representing 108,358,036 shares or 3.6925% of the total number of the shares of the Company carrying voting rights, voted online.

There was no share of the Company entitling the holders to attend and vote only against the resolutions at the General Meeting. None of the shareholders expressed their intention to vote against the relevant resolutions or to abstain from voting at the General Meeting or are required to abstain from voting at the meeting in accordance with the Listing Rules.

Of which:

1. Attendance of holders of domestic-listed domestic shares (A shares):

545 holders (proxies) of A shares, representing 478,335,453 A shares or 28.1396% of the total number of A shares of the Company carrying voting rights, were present at this meeting.

2. Attendance of holders of domestic-listed foreign shares (B shares):

21 holders (proxies) of B shares, representing 43,418,068 B shares or 6.1465% of the total number of B shares of the Company carrying voting rights, were present at this meeting.

3. Attendance of holders of overseas-listed foreign shares (H shares):

1 holder (proxies) of H shares, representing 3,596,133 H shares or 0.6807% of the total number of H shares of the Company carrying voting rights, was present at this meeting.

Mr. Jiang Yanshan, Mr. Li Weixian, Mr. Liu Peiji, Mr. Meng Feng and Ms. Zhu Yanli as the executive Directors of the Company, Mr. Song Yuchen and Ms. Wang Ying as the non-executive Directors of the Company, and Mr. Zhang Zhiyuan, Mr. Luo Xinhua, Mr. Wan Gang and Mr. Kong Pengzhi as the independent non-executive Directors of the Company, attended the General Meeting in person or through electronic means. Some members of the senior management of the Company and the witnessing lawyers and auditors were also present at the General Meeting either in person or through electronic means.

IV. CONSIDERATION AND VOTING OF THE PROPOSED RESOLUTIONS

The following one ordinary resolution (which was passed by shareholders representing over half of the total number of shares carrying voting rights at the meeting) was considered and approved through voting by way of poll at the physical meeting and online voting. Please refer to “Shandong Chenming Paper Holdings Limited: The poll results statistics of the resolutions of the 2025 Second Extraordinary General Meeting” as attached to this announcement for details of the voting, and the resolutions are as follows:

ONE ORDINARY RESOLUTION

1. Resolution in relation to the divestment of assets related to the finance leasing business.

The Company had appointed Grant Thornton LLP as the scrutineer of the General Meeting in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

V. LEGAL OPINION ISSUED BY SOLICITORS

1. Name of law firm: Beijing Zhong Lun Law Firm (Qingdao Office)
2. Name of solicitors: Shi Xin and Zhou Xiaolin
3. Conclusive opinion: The convening of and the procedures for the General Meeting were in compliance with all relevant statutory procedures required under the Laws of the People’s Republic of China, and were in accordance with the relevant requirements of the laws, regulations, normative documents of the People’s Republic of China and the Articles of Association. The eligibility of the persons who attended the General Meeting and the convenor of the General Meeting were legal and valid. The procedures for and the results of the voting of the General Meeting were legal and valid.

VI. DOCUMENTS AVAILABLE FOR INSPECTION

1. Resolutions of the 2025 second general meeting of Shandong Chenming Paper Holdings Limited; and
2. Legal opinion on the 2025 second extraordinary general meeting of Shandong Chenming Paper Holdings Limited issued by Beijing Zhong Lun Law Firm (Qingdao Office).

By order of the Board
Shandong Chenming Paper Holdings Limited
Jiang Yanshan
Chairman

Shandong, the PRC
31 December 2025

As at the date of this announcement, the executive Directors are Mr. Jiang Yanshan, Mr. Li Weixian, Mr. Liu Peiji, Mr. Meng Feng and Ms. Zhu Yanli; the non-executive Directors are Mr. Song Yuchen and Ms. Wang Ying; and the independent non-executive Directors are Mr. Zhang Zhiyuan, Mr. Luo Xinhua, Mr. Wan Gang and Mr. Kong Pengzhi.

* *For identification purposes only*

APPENDIX

SHANDONG CHENMING PAPER HOLDINGS LIMITED

The poll results statistics of the resolution of the 2025 Second Extraordinary General Meeting

No.	Resolution	Class of shares	No. of shares carrying voting right	For		Against		Abstain	
				No. of shares	Percentage (%) of the total number of the shares with voting rights on the resolution	No. of shares	Percentage (%) of the total number of the shares with voting rights on the resolution	No. of shares	Percentage (%) of the total number of the shares with voting rights on the resolution
I	One ordinary resolution								
1.00	Resolution in relation to the divestment of assets related to the finance leasing business	Total:	525,349,654	519,009,377	98.7931%	5,984,977	1.1392%	355,300	0.0676%
		Of which: Small and medium investors (A shares, B shares)	65,520,402	62,139,258	94.8396%	3,025,844	4.6182%	355,300	0.5423%
		Domestic-listed domestic shares (A shares)	478,335,453	477,221,953	99.7672%	758,200	0.1585%	355,300	0.0743%
		Domestic-listed foreign shares (B shares)	43,418,068	41,150,424	94.7772%	2,267,644	5.2228%	–	0.0000%
		Overseas-listed foreign shares (H shares)	3,596,133	637,000	17.7135%	2,959,133	82.2865%	–	0.0000%